

BEARFACTS 1995 – 2005 Allen, Louisiana [22003]

Allen is one of 64 counties in Louisiana. It is not part of a Metropolitan Area. Its 2005 population of 24,890 ranked 38th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Allen had a per capita personal income (PCPI) of \$17,702. This PCPI ranked 60th in the state and was 71 percent of the state average, \$24,901, and 51 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 1.8 percent from 2004. The 2004-2005 state change was -8.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Allen was \$13,283 and ranked 63rd in the state. The 1995-2005 average annual growth rate of PCPI was 2.9 percent. The average annual growth rate for the state was 2.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Allen had a total personal income (TPI) of \$440,612*. This TPI ranked 45th in the state and accounted for 0.4 percent of the state total. In 1995 the TPI of Allen was \$322,061* and ranked 46th in the state. The 2005 TPI reflected a decrease of 3.0 percent from 2004. The 2004-2005 state change was - 8.5 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.2 percent. The average annual growth rate for the state was 3.0 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Allen. In 2005 net earnings accounted for 62.3 percent of TPI (compared with 60.8 in 1995); dividends, interest, and rent were 0.2 percent (compared with 12.0 in 1995); and personal current transfer receipts were 37.4 percent (compared with 27.2 in 1995). From 2004 to 2005 net earnings decreased 1.9 percent; dividends, interest, and rent decreased 97.4 percent; and personal current transfer receipts increased 25.0 percent. From 1995 to 2005 net earnings increased on average 3.4 percent each year; dividends, interest, and rent decreased on average 30.0 percent; and personal current transfer receipts increased on average 6.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Allen decreased from \$339,323* in 2004 to \$333,820* in 2005, a decrease of 1.6 percent. The 2004-2005 state change was - 1.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$212,208* to the 2005 estimate was 4.6 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

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 $^{^*}$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.